

From: BONAFÈ Simona

Sent: 22 April 2021 11:37

To: MEPs&ASSISTANTS-9th-Legislature

Subject: Club du Bois invitation: What is the potential of The Renovation Wave to store carbon? - 27 05 2021

Dear Colleagues, dear All,

The **Club du Bois** would like to invite you to attend the online meeting "***What is the potential of The Renovation Wave to store carbon via the use of sustainable wood products?***" that will take place on Thursday 27th May, 12.00 – 13.30 CET.

Much – rightly – has been made of the potential of new build in wood to create a valuable additional carbon sink. Indeed the President of the Commission herself stated this in her speech to the Parliament in September 2020: *"We know that the construction sector can even be turned from a carbon source into a carbon sink, if organic build materials like wood [...] are applied"*.

The Commission's 2020 Renovation Wave proposal makes it clear that carbon can also be stored in the renovation process via the use of sustainably-sourced wood products. However, to date, there is very little information or research regarding the potential size of the carbon sink that could be created by The Renovation Wave.

This meeting of the Club de Bois will present some initial research findings that seek to quantify the amount of carbon The Renovation Wave has the potential to store.

Combining this figure along with the known new build storage capacity and the amount of carbon already stored in wood in the built environment (historical) plus the storage capacity of existing and future furniture production will illustrate the significant collective potential of Long Life Harvested Wood Products to help the EU achieve its ambition to be the first climate neutral continent by 2050.

The Club du Bois sincerely hopes that you will be able to join and kindly asks you to confirm your attendance by e-mail to Teodora Ilieva (info@cei-bois.org) or Veerle Cornand (info@europanels.org).

Kind regards,

Simona Bonafé

Chair of the Club du Bois



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